日KEX香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :

31/03/2021

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Pan Asia Environmental Protection Group Limited (Incorporated in the Cayman Islands with limited liability)
Date Submitted	01/04/2021

I. Movements in Authorised Share Capital

1.	Ordinary	Shares

(1) Stock code : 00556 Descrip	otion :	PAN ASIA I	ENVIRO
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	4,000,000,000	0.10	400,000,000.00
Increase/(decrease)	NIL		NIL
Balance at close of the month	4,000,000,000	0.10	400,000,000.00
(2) Stock code : <u>N/A</u> Descrip	tion :	N/A	λ
(2) Stock code : <u>N/A</u> Descrip		Par value <i>(State</i>	Authorised share capital (State currency)
(2) Stock code : <u>N/A</u> Descrip Balance at close of preceding month	No. of ordinary shares	Par value <i>(State</i>	Authorised share capital (State currency)
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)

2. Preference Shares

Stock code :	N/A Descrip		ion :	N/A	<u> </u>
			No. of preference shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close o	of precedir	ng month			
Increase/(decreas	e)	-			
Balance at close c	of the mon	th _			

3. Other Classes of Shares

Stock code :	N/A	Description :		N/A	<u>.</u>
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close o	f precedir	ng month			
Increase/(decrease	e)	_		-	
Balance at close o	f the mon	th _			

Total authorised share capital at the end of the month *(State currency)*:

HK\$400,000,000.00

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	e No. of other		
	(1)	(2)	shares	classes of shares		
Balance at close of preceding month	840,000,000	N/A	N/A	<u> </u>		
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A		
Balance at close of the month	840,000,000	N/A	N/A	N/A		

III. Details of Movements in Issued Share Capital

Share Options (unde	er Share Opt	tion Schemes c	of the Issuer)			
Particulars of share option scheme						No. of new shares of issuer which may be issued pursuant
including EGM	ŗ	Movement duri	ina the month		thereto	thereto as at close of
approval date					-	the month
(dd/mm/yyyy) and						
class of shares		– · .	• • • •			
issuable	Granted	Exercised	Cancelled	Lapsed		
1.Share Option						
Scheme						
adopted on						
01/12/2007						
Exercise Price:						
HK\$0.83						
Ordinary shares	NIL	NIL	NIL	NIL	NIL	32,500,000
(Note 1)						
2.						
(/ /)						
shares						
(Note 1)						
3.						
shares						
(Note 1)				<u> </u>		
		Tota	IA. (Ordina	rv shares)	NII	
		1014		ce shares)		
			· ·	ther class)		
Total funda raiaad du	ring the me	oth from overei	•			
Total funds raised du of options (State cur		nun nom exerci	NIL			
	rency)					

Warrants to Issue Shares of the	Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy) 1.	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	N/A	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
Class of shares						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
2.						
(/ /) Stock code (if listed) Class of shares						
issushis (Note 1)						
Subscription price						
(if applicable) (dd/mm/yyyy)	(/ /)				
3.						
·						
(/ /) Stock code (if listed) Class of shares						
Cube estintion price						
EGM approval date						
(if applicable) (dd/mm/yyyy))				
4.	(/ /)				
				. <u></u>		
(/ /) Stock code (if listed)						
Class of shares						
issuable <i>(Note 1)</i> Subscription price						
EGM approval date						
(if applicable)	(/ /)				
(dd/mm/yyyy)	(/ /)				
		Total E		ary shares) <u>N/A</u>		_
				ice shares) <u>N/A</u> 0ther class) N/A		-
			U)	11/A	L	-

Convertibles (i.e. Convertible	into Shares of	the Issuer which	n are to be Liste	ed)		
Class and description 1. Convertibles Bonds	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(see remarks*)	_					
	_					
	HK\$	NIL	NIL	NIL	NIL	NIL
Stock code (if listed)						
Class of shares issuable (Note 1)	Ordinary Shar	200				
Subscription price	HK\$2.00		version Share	(subject to ac	diustment)	
EGM approval date	Π(ψ2.00				Justinenty	
(if applicable)						
(dd/mm/yyyy))	TBC					
<u>2.</u>	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
3.		<u> </u>				
<u> </u>	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
	(/ /))				
4.						
	_					
	_					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
		Т	otal C. (Ordina			-
				ce shares) <u>N/A</u>		-
			(U	ther class) <u>N/A</u>	۱	-

Optic	ons (other than under Share Option Schemes)		
		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of
	particulars including EGM approval date (dd/mm/yyyy), oplicable, and class of shares issuable:		the month
	N/A		
_		-	
_			
-	shares (Note 1)	N/A	N/A
~ -	N1/A		
2	N/A	-	
-			
_	(/ /)		
_	shares (Note 1)	N/A	N/A
3.	N/A		
_			
_	(/ /) shares (Note 1)	N/A	N/A
-		IN/A	N/A
-	Total D. (Ordinary shares)	N/A	
_	(Preference shares)	N/A	
	(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Oti	her Movements	in Issued Sha	are Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue			Class of shares				monun
			0	issuable (Note 1)	(`		
1.	Rights issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date:	(/ /)		
				(dd/mm/yyyy)			N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5.	Scrip dividend	At price :	State currency ———	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /		N/A	N/A
6.	Repurchase of shares			Class of shares repurchased (Note 1) Cancellation date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
7.	Redemption of shares			Class of shares redeemed (<i>Note 1</i>) Redemption date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
8.	Consideration issue	At price :	State currency ——	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue				No. of new shares of issuer during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)		-	
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) N/A	N/A
10.	Other (Please specify) At price :	State	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy)	(/ /)	
			EGM approval date: (dd/mm/yyyy)	(/ /) N/A	N/A
		Total E. (Ordinary shares) <u>N/A</u> (Preference shares) <u>N/A</u> (Other class) <u>N/A</u>				-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	N/A
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Capital").)	Issued Share

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IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Remarks (if any):

* Proposed issue of Convertible Bonds in the principal amount of HK\$240,000,000 (subject to

adjustment) at the Conversion Price of HK\$2.00 per Conversion Share pursuant to the Acquisition

Agreement dated 7 November 2018.

For details, please refer to the announcement dated 30 January 2019.

EGM approval date: TBC

Submitted by: Wan San Fai, Vincent

Title: <u>Company secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. *"Identical" means in this context:*
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.