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泛亞環保集團有限公司
Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 556)

**PROPOSED CHANGE OF COMPANY NAME;
PROPOSED ADOPTION OF THE AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION;
AND
PROPOSED ADOPTION OF SHARE AWARD SCHEME**

The Board proposes to change the English name of the Company from “Pan Asia Environmental Protection Group Limited” to “Pan Asia Sheraloo Digital Technology Group Company Limited” and change the dual foreign name in Chinese of the Company from “泛亞環保集團有限公司” to “泛亞喜鹿數智科技集團有限公司”.

The Board resolved to propose the adoption of the Share Award Scheme.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Pan Asia Environmental Protection Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Pan Asia Environmental Protection Group Limited” to “Pan Asia Sheraloo Digital Technology Group Company Limited” and change the dual foreign name in Chinese of the Company from “泛亞環保集團有限公司” to “泛亞喜鹿數智科技集團有限公司” (the “**Proposed Change of Company Name**”).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

Environmental protection related businesses have always been a key foundation of the Group’s development as it continues to focus on expansion and development in the ecosystem of environmental protection. Amidst this, the Group is adapting to the industry’s development trend towards digitalisation, gradually introducing digitalised management systems, smart terminals and a platform-based operation model, in order to enhance overall operation efficiency and management standards.

The Board believes that the Proposed Change of Company Name will more accurately reflect the Group's adaptation to the industry's development trend towards digitalisation while maintaining its environmental protection businesses as its foundation of development and expansion in the ecosystem of environmental protection, enhancing operation efficiency through the introduction of digitalised management and a platform-based operation model, taking advantage of development opportunities created by new consumption patterns and technological innovation.

CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the satisfaction of the following conditions (the "**Change of Name Conditions**"):

- (a) the passing of a special resolution by the shareholders of the Company at an extraordinary general meeting approving the Proposed Change of Company Name; and
- (b) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the Change of Name Conditions, the Proposed Change of Company Name will take effect from the date of entry of the new English name of the Company into the register maintained by the Registrar of Companies in the Cayman Islands. The Registrar of Companies in the Cayman Islands will issue a certificate of incorporation on change of name thereafter. The Company will carry out all necessary registration and/or filing procedures with the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders and the Company's daily operations and financial position. Once the Proposed Change of Company Name becomes effective, any issue of share certificates of the Company thereafter will be in the new name of the Company and the shares of the Company (the "**Shares**") will be traded on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in the new name of the Company.

All existing share certificates of the Company in issue bearing the present name of the Company shall, after the Proposed Change of Company Name has become effective, continue to be evidence of title to such Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the Shares on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

PROPOSED ADOPTION OF THE AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

The Board further proposes that amendments be made to the existing amended and restated memorandum and articles of association of the Company to reflect the Proposed Change of Company Name. Accordingly, the Board proposes to adopt the amended and restated memorandum and articles of association. The proposed adoption of the amended and restated memorandum and articles of association is subject to the fulfillment of the Change of Name Conditions and the passing of a special resolution of the Company approving the adoption of the amended and restated memorandum and articles of association.

PROPOSED ADOPTION OF SHARE AWARD SCHEME

The Board resolved to propose the adoption of a share award scheme (the “**Share Award Scheme**”).

The purposes and objectives of the Share Award Scheme are: (i) to recognise the contributions by certain eligible participants and to provide them with incentives in order to retain them for the continual operation and development of the Group; and (ii) to attract suitable personnel for further development of the Group. The Share Award Scheme is intended to be funded by new Shares to be allotted and issued by the Company and will constitute a share scheme involving issue of new shares by the Company under Chapter 17 of the Listing Rules. The provisions of the Share Award Scheme will comply with Chapter 17 of the Listing Rules.

The Share Award Scheme is subject to, among other things, (i) the passing of an ordinary resolution at an extraordinary general meeting; and (ii) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any Shares on the Stock Exchange which may fall to be issued and allotted pursuant to all the shares awards to be granted under the Share Award Scheme.

GENERAL

An extraordinary general meeting will be convened and held for the purposes of considering and, if thought fit, approving the special resolution in respect of the Proposed Change of Company Name and adoption of the amended and restated memorandum and articles of association. An extraordinary general meeting will also be convened to consider, and, if thought fit, approve, among others, the adoption of the Share Award Scheme. Circular(s) containing, among other things, further information on the Proposed Change of Company Name, the adoption of the amended and restated memorandum and articles of association, the Share Award Scheme, a notice convening the extraordinary general meeting(s) and related proxy form will be despatched to the Shareholders as soon as practicable.

By order of the Board
Pan Asia Environmental Protection Group Limited
Lin Jun
Chairman

Hong Kong, 24 February 2026

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. LIN Jun (*Chairman*)

Mr. GUO Jiannan (*Vice Chairman*)

Ms. PAN Chang (*Chief Executive Officer*)

Independent non-executive Directors:

Mr. CHEN Xuezheng

Mr. HU Jianjun

Mr. LEUNG Shu Sun, Sunny