

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing Limited						
Name of Issuer	Pan Asia	a Environmental Pr	rotection Group l	Limited		
Date Submitted	04/03/20)09				
I. Movements in Authorised Sh	ıare Capit	al				
1. Ordinary Shares						
(1) Stock code : <u>00556</u>	Descrip	otion:	PAN ASIA l	ENVIRO		
		No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preceding r	nonth	4,000,000,000	0.10	400,000,000.00		
Increase/(decrease)		NIL	_	NIL		
Balance at close of the month		4,000,000,000	0.10	400,000,000.00		
(2) Stock code : N/A	Descrip	otion: N/A				
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding r	nonth					
Increase/(decrease)			_			
Balance at close of the month						

28/02/2009

Stock code:	N/A	Description	n: <u>N/A</u>		
		No	o. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	e of preceding me	onth			
Increase/(decrea	ase)				
Balance at close	e of the month				
3. Other Classes	s of Shares				
3. Other Classes Stock code:	s of Shares N/A	Description	n: <u>N/A</u>		
		-	No. of other asses of shares	Par value (State currency)	Authorised share capital (State currency)
Stock code:		cl	No. of other	(State	
Stock code:	N/A e of preceding me	cl	No. of other	(State	capital

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	800,000,000	N/A	N/A	<u>N/A</u>
Increase/ (decrease) during the month	NIL	N/A	N/A	<u>N/A</u>
Balance at close of the month	800,000,000	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share	onare option	Sememes of the	155401)		No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto as at close of the month
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and —						
class of shares	~ .		~			
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Pre-IPO Share						
Option Scheme adopted on						
21/12/2007						
Exercise Price:						
HK\$2.81						
Ordinary shares	NIL	NIL	NIL	NIL	NIL	NIL
(Note 1)						
2. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
3. Exercise Price:						
HK\$						
shares						
(Note 1)		-				
(Note 1)						
4. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)					_	
			Total A. (Ord	dinary shares)	NIL	
			(Prefe	erence shares)	N/A	
				(Other class)	N/A	
Total funds raised during	g the month fro	m exercise of opti	ons			
(State currency)			<u>HK\$</u>			

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant thereto as at pursuant Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month N/A N/A N/A N/A N/A N/A (/ / Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total B. (Ordinary shares) N/A (Preference shares) $\overline{N/A}$ (Other class) N/A

Convertibles (i.e. Convertible in	nto Shares of the	Issuer which are to	o be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.						
Stock code (if listed)		N/A	N/A	N/A	N/A	N/A
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2.	(/ /))				
2.	<u> </u>					
	<u> </u>					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy) 3.	(/ /))				
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /))				
4.	,	<u>· </u>				
	<u> </u>					
	<u> </u>					
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)	1				
(dd/iiii/yyyy)	(/ /)	<u>, </u>	(Prefer	inary shares) $\frac{N}{N}$ rence shares) $\frac{N}{N}$	A	- -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>	_	
shares (Note 1)		
2. N/A		
shares (Note 1)		
3. N/A		
	_	
shares (Note 1)	-	
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Otl	ner Movements in	1 Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
			Class of shares issuable (Note 1)				
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NT/A
						N/A	N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
3.	Placing	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable				
		(Note 1)				
5.	Scrip dividend At price: State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
					IVA	IVA
		Class of shares repurchased (Note 1)				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	NI/A
					N/A	N/A
		Class of shares redeemed (Note 1)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	N/A
		Class of shares issuable (Note 1)				
8.	Consideration issue At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date:	(/ /)		
		(dd/mm/yyyy)			N/A	N/A

	Type of Issue			i	No. of new shares of ssuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable				
		(Note 1)		_		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date:	(/ /)		
		(dd/mm/yyyy)			N/A	N/A
10	Other	Class of shares issuable (Note 1)		_		
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
		Total E. (C	Ordinary sh	nares)	N/A	
		(Pro	eference sh (Other)			
			Coulci		11/11	
То	otal increase / (decrease) in ordinary shares during the	he month (i.e. Total of A to I	Ξ):	(1)	NIL	
				(2)	N/A	
To	otal increase / (decrease) in preference shares during	g the month (i.e. Total of A to	ь E):		N/A	
To	otal increase / (decrease) in other classes of shares d	uring the month (i.e. Total o	f A to E):		N/A	
	hese figures should be the same as the relevant figu			ued S		").)

Remarks (if any):			
N/A			
Submitted by: <u>Tricor Investor Section 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.</u>	ervices Limited		
	1.01		
	nch Share Registrar		
(Director, Secretary or other duly	authorised officer)		

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.