

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/05/2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Pan Asia Environmental Protection Group Limited
Date Submitted	04/06/2010

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>00556</u>	Description :	PAN ASIA	ENVIRO
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding me	onth 4,000,000,000	0.10	400,000,000.00
Increase/(decrease)	NIL	-	NIL
Balance at close of the month	4,000,000,000	0.10	400,000,000.00
(2) Stock code : N/A	Description : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding me	onth		
Increase/(decrease)		-	
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	Descrip	otion : <u>N/A</u>		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	g month			
Increase/(decrea	.se)			-	
Balance at close	of the mont	h		·	

3. Other Classes of Shares

Stock code :	N/A	Descrip	tion :	N/A			
				f other of shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of	f preceding mo	onth					
Increase/(decrease)							
Balance at close of	f the month	-					

Total authorised share capital at the end of the month:

HK\$400,000,000.00

II. Movements in Issued Share Capital

	No. of ordi	nary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	800,000,000	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	
Increase/ (decrease) during the month	NIL	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	
Balance at close of the month	800,000,000	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	

III. Details of Movements in Issued Share Capital

Share Options (unde	r Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and		1,10,0000000000000000000000000000000000			_	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Pre-IPO Share						
Option Scheme						
adopted on 21/12/2007						
Exercise Price:						
HK\$2.81						
Ordinary shares	NIL	NIL	NIL	NIL	NIL	17,800,000
(Note 1)				1012		17,000,000
(10010-17)						
2 Energia Drian						
2. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
3. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
4. Exercise Price:						
HK\$						
(/ /)						
shares						
(Note 1)						
				dinary shares)	NIL	
			(Prefe	erence shares)	N/A	
				(Other class)	N/A	
Total funds raised duri	ng the month fro	m exercise of opti				
(State currency)			<u>NIL</u>			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	_					
	N/A	N/A	N/A	N/A	N/A	N/A
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable)			-	1071	1071	10/24
(dd/mm/yyyy)		/)	-			
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date			 - -			
(if applicable) (dd/mm/yyyy) 3.		/)	-			
(/ /) Stock code (if listed) Class of shares issuable (Note 1)			 - -			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	(/ ,	/)	-			
(/ /)						
Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ ,	/)	-			
		Tota	(Prefere	hary shares) $\frac{N/A}{N/A}$ ence shares) $\frac{N/A}{N/A}$ Other class) $\frac{N/A}{N/A}$	4	-

Convertibles (i.e. Convertible in	nto Shares of the	Issuer which are to	b be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1.</u>						
Stock code (if listed)	<u>N/A</u>	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2.	(/ /)					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4.						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		Total C (Ordi	nary shares) N/A	Ą	
				ence shares) $N/2$		-
				(Other class) $\frac{N}{N}$		-
						-

than ander c	share Option Schemes)		
if applicab	ulars including EGM approval date (dd/mm/yyyy), le, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A			
	shares (Note 1)		
2. N/A			
	shares (Note 1)		
	shares (ivole 1)		. <u></u>
3. N/A			
5. 10/11			
	shares (Note 1)		
	shares (Note 1)		
	Total D. (Ordinary shares)	N/A	
	(Preference shares)	N/A	
	(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
		0	(Note 1))		
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
						10/21	
			Class of shares issuable (<i>Note 1</i>)				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
			Class of shares issuable (<i>Note 1</i>)				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/ 4	NT / A
						<u>N/A</u>	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable				
5.	Scrip dividend At price : State currency	(<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy)	(/ /)		
	Currency	EGM approval date: (dd/mm/yyyy)	(/ /)	NT/ A	NT / A
					N/A	N/A
		Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
		Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
		Class of shares issuable (<i>Note 1</i>)				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1</i>)			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
					N/A	<u>N/A</u>
			Class of shares issuable (<i>Note 1</i>)			
10.	Other (Please specify)	At price : State currency	 Issue and allotment date : (dd/mm/yyyy) 	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Ordinary share reference share (Other clas	s) <u>N/A</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL		
	(2)	N/A		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks (if any):

N/A					
Submitted by:	Tricor Investor Services Limited	_			
Title:	Hong Kong Branch Share Registrar r, Secretary or other duly authorised officer)				
(Director, Secretary of other dary autorised officer)					

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- If there is insufficient space, please append the prescribed continuation sheet. 2.