

### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 28/02/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Pan Asia Environmental Protection Group Limited
Date Submitted	02/03/2011

I. Movements in Authorised Share Capital

(1) Stock code : $00556$ D	escription :	PAN ASIA	ENVIRO
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding mon	th <u>4,000,000,000</u>	0.10	400,000,000.00
Increase/(decrease)	NIL	_	NIL
Balance at close of the month	4,000,000,000	0.10	400,000,000.00
(2) Stock code : <u>N/A</u> D	escription : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding mon	th		
Increase/(decrease)		_	

## 2. Preference Shares

Stock code :	N/A	Descrij	ption :	N/A		
				oreference ares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding 1	nonth				
Increase/(decreas	se)				-	
Balance at close	of the month					

#### 3. Other Classes of Shares

Stock code :	N/A	Descrip	tion: <u>N</u>	/A		
			No. of ot classes of s		Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedir	ng month				
Increase/(decrea	se)					
Balance at close	of the mon	th				

Total authorised share capital at the end of the month:

HK\$400,000,000.00

# II. Movements in Issued Share Capital

	No. of ordina	ry shares	No of preference	No. of other classes		
-	(1)	(2)	shares	of shares		
Balance at close of preceding month	800,000,000	N/A	N/A	N/A		
Increase/ (decrease) during the month	NIL	N/A	N/A	N/A		
Balance at close of the month	800,000,000	N/A	N/A	N/A		

## III. Details of Movements in Issued Share Capital

Share Options (under S	hare Option Sch	nemes of the Issue	r)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ing the month		thereto	as at close of the month
(dd/mm/yyyy) and					-	
class of shares	Countral	Eid	Concelled	Louard		
issuable 1. Pre-IPO Share	Granted	Exercised	Cancelled	Lapsed		
1. Pre-IPO Share Option Scheme						
adopted on						
21/12/2007						
Exercise Price:						
HK\$2.81						
Ordinary shares	NIL	NIL	NIL	NIL	NIL	17,800,000
(Note 1)						
2. Exercise Price: HK\$						
пкэ						
shares						
(Note 1)						
3. Exercise Price:						
HK\$						
· · · · · · · · · · · · · · · · · · ·						
( / / )						
shares						
(Note 1)						
4. Exercise Price:						
HK\$						
( / / )						
shares						
(Note 1)				· ·		
			Total A. (Ord	-	NIL	
			(Prefe	erence shares)	N/A	
				(Other class)	N/A	
Total funds raised durin	ng the month fro	om exercise of opti	ions			
(State currency)	0	1	NIL			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	during the	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	_					
	N/A	N/A	N/A	N/A	N/A	N/A
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable)			-	1071	1071	10/24
(dd/mm/yyyy)		/)	-			
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date			 - -			
(if applicable) (dd/mm/yyyy) 3.		/ )	-			
( / / ) Stock code (if listed) Class of shares issuable (Note 1)			 - -			
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	( / ,	/ )	-			
( / / )						
Class of shares issuable ( <i>Note 1</i> ) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / ,	/ )	-			
		Tota	(Prefere	hary shares) $\frac{N/A}{N/A}$ ence shares) $\frac{N/A}{N/A}$ Other class) $\frac{N/A}{N/A}$	4	-

Convertibles (i.e. Convertible in	nto Shares of the	Issuer which are to	b be Listed)			
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1.</u>						
Stock code (if listed)	<u>N/A</u>	<u>N/A</u>	N/A	<u>N/A</u>	N/A	N/A
issuable (Note 1)						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2.	( / / )					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
3.						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )						
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
4.						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )		Total C (Ordi	nary shares) N/A	Ą	
				ence shares) $N/2$		-
				(Other class) $\frac{N}{N}$		-
						-

than ander c	share Option Schemes)		
if applicab	ulars including EGM approval date (dd/mm/yyyy), le, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A			
	shares (Note 1)		
2. N/A			
	shares (Note 1)		
	shares (ivole 1)		. <u></u>
3. N/A			
5. 10/11			
	shares (Note 1)		
	shares (Note 1)		
	Total D. (Ordinary shares)	N/A	
	(Preference shares)	N/A	
	(Other class)	N/A	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable				
		0	(Note 1)		)		
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
						10/21	
			Class of shares issuable ( <i>Note 1</i> )				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares issuable ( <i>Note 1</i> )				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
						<u>N/A</u>	<u>N/A</u>
			Class of shares issuable ( <i>Note 1</i> )				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	NT/ 4	NT / A
						<u>N/A</u>	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable				
5.	Scrip dividend At price : State currency	( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy)	( / /	)		
	Currency	EGM approval date: (dd/mm/yyyy)	( / /	)	NT/ A	NT / A
					N/A	N/A
		Class of shares repurchased ( <i>Note 1</i> )				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
		Class of shares redeemed ( <i>Note 1</i> )				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
		Class of shares issuable ( <i>Note 1</i> )				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable ( <i>Note 1</i> )			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
					<u>N/A</u>	<u>N/A</u>
			Class of shares issuable ( <i>Note 1</i> )			
10.	Other (Please specify)	At price : State	<ul> <li>Issue and allotment date : (dd/mm/yyyy)</li> </ul>	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )	N/A	N/A
				Ordinary shar reference shar (Other cla	es) N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL		
	(2)	N/A		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks (if any):

N/A			
Submitted by:	Tricor Investor Services Limited	_	
Title:	Hong Kong Branch Share Registrar r, Secretary or other duly authorised officer)		
	, secretary of other dury authorised officer)		

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- If there is insufficient space, please append the prescribed continuation sheet. 2.