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泛亞環保集團有限公司
Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 556)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular (the “Circular”) of Pan Asia Environmental Protection Group Limited (the “Company”) dated April 21, 2011 in relation to, among other things, the re-election of retiring directors at the annual general meeting (“AGM”) of the Company to be held on June 3, 2011. Terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The Company wishes to clarify that in relation to the information disclosed on page 10 of the Circular regarding the biographical details of Mr. Jiang Lei, a retiring director proposed for re-election at the AGM, Mr. Jiang Lei is currently entitled to a basic salary of HK\$120,000 per annum. Such basic salary is determined by the Board of Directors with reference to his responsibilities and duties within the Company as well as the prevailing market conditions. The basic salary is subject to annual review by the Board with an annual increment of not more than 15% of the annual salary immediately prior to such increase at the discretion of the Directors. In addition, as stated in the Circular, Mr. Jiang Lei is also entitled to a discretionary management bonus provided that the aggregate amount of the bonuses payable to all the executive Directors for any financial year of the Company may not exceed 5% of the audited combined or consolidated audited net profit of the Group (after taxation and minority interests and payment of such bonuses but before extraordinary or exceptional items) in respect of that financial year of the Company.

Save for the aforesaid, all the information in the Circular remains unchanged.

By order of the Board
Pan Asia Environmental Protection Group Limited
Wan San Fai, Vincent
Company Secretary

Hong Kong, May 23, 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. JIANG Quanlong
Mr. JIANG Lei
Mr. FAN Yajun
Mr. GAN Yi

Independent Non-Executive Directors:

Mr. LAI Wing Lee
Mr. LEUNG Shu Sun, Sunny
Professor WANG Guozhen