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泛亞環保集團有限公司 Pan Asia Environmental Protection Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 556)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Pan Asia Environmental Protection Group Limited (the “**Company**”) is pleased to announce the appointment of Mr. Cho Yu Chung (“**Mr. Cho**”) as an executive director of the Company with effect from 28 September 2016.

The Board is pleased to announce the appointment of Mr. Cho as an executive director with effect from 28 September 2016. The Board considers the appointment of Mr. Cho would enhance the strength of management of the Company and strengthen the Company’s investment and development of international market.

Mr. Cho, aged 48, is currently the managing partner of Atrium Asia Group of Companies. He has over 20 years’ experience in investments, fund management, corporate management and mergers & acquisitions. He has also served as the President Commissioner of PT Sarana Meditama Metropolitan Tbk from 2013 to 2015, a hospital-management company, whose shares are listed in the Indonesia Stock Exchange. Mr. Cho graduated from University of Texas at Austin, United States, with double Bachelor Degrees in Computer Engineering and Mathematics in 1991 and obtained a Master of Science in Engineering from the same university in 1992.

Save as disclosed above, Mr. Cho has not been a director in any other listed companies in the last three years. Further, Mr. Cho has not previously held any position with the Company or any of its subsidiaries. He does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company. Mr. Cho does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Cho does not have a service contract with the Company. His appointment shall continue unless and until terminated by either the Company or Mr. Cho giving to the other party not less than three months’ prior notice in writing. Mr. Cho shall hold office only until the next general meeting of the Company at which he will be eligible for re-election. Thereafter, he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the memorandum and articles of association of the Company. Mr. Cho is entitled to a director’s fee of HK\$1,500,000 per annum plus statutory superannuation, payable monthly in arrears. His salary is determined with the reference to his duties and responsibilities in the Company, the Company’s remuneration policy and the prevailing market situation.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor there are other matters relating to the appointment of Mr. Cho that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cho in joining the Company.

On behalf of the Board
Pan Asia Environmental Protection Group Limited
Jiang Quanlong
Chairman

Hong Kong, 27 September 2016

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. JIANG Quanlong

Mr. JIANG Lei

Non-executive Director:

Mr. FAN Yajun

Independent non-executive Directors:

Mr. LAI Wing Lee

Mr. LEUNG Shu Sun, Sunny

Professor WANG Guozhen