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**泛亞環保集團有限公司**  
**Pan Asia Environmental Protection Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 556)**

## **DISCLOSEABLE TRANSACTION COMPLETION OF DISPOSAL OF A SUBSIDIARY**

Reference is made to the announcements of the Company dated 31 October 2017 (the “**Announcement**”) and 14 November 2017 in respect of the Disposal. Unless otherwise defined hereunder, the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 16 January 2018 in accordance with the terms and conditions of the Sale and Purchase Agreement.

Following the Completion, the Target Company ceased to be subsidiaries of the Company. Accordingly, the financial status of the Target Company will no longer be consolidated into the Company.

By Order of the Board  
**Pan Asia Environmental Protection Group Limited**  
**Jiang Xin**  
*Chairman*

Hong Kong, 18 January 2018

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. JIANG Xin  
Mr. CHO Yu Chung

*Non-Executive Director:*

Mr. FAN Yajun

*Independent Non-Executive Directors:*

Mr. LAI Wing Lee  
Mr. LEUNG Shu Sun, Sunny  
Professor WANG Guozhen