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**泛亞環保集團有限公司**  
**Pan Asia Environmental Protection Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 556)**

## **COMPLETION OF ACQUISITION OF 51% OF THE ISSUED SHARES OF THE TARGET COMPANY**

Reference is made to the announcement of the Company dated 31 August 2018 (the “**Announcement**”) in respect of the acquisition of 51% of the issued shares of the Target Company. Unless otherwise defined hereunder, the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Revised Share Sale and Purchase Agreement have been fulfilled and the completion took place on 14 September 2018 in accordance with the terms and conditions of the Revised Share Sale and Purchase Agreement.

Following the completion, the Target Company became a direct non wholly-owned subsidiary of the Company. Accordingly, the financial status of the Target Company will be consolidated into the Company’s financial statements.

By Order of the Board  
**Pan Asia Environmental Protection Group Limited**  
**Jiang Xin**  
*Chairman*

Hong Kong, 14 September 2018

As at the date of this announcement, the directors of the Company are:

*Executive Director:*

Mr. JIANG Xin

*Non-Executive Director:*

Mr. FAN Yajun

*Independent Non-Executive Directors:*

Mr. LAI Wing Lee

Mr. LEUNG Shu Sun, Sunny

Professor WANG Guozhen